

Recruitment of Maharashtra Investment Fellows

Maharashtra accounts for approximately 15% of the country's GDP on an average, 30% of its cumulative Foreign Direct Investment (FDI) and 23% of its exports and houses the largest and most diverse base of industries in the country. The state has been able to achieve this with its steadfast approach for consistency in policies, progressive governance and most importantly by building up one of the largest supplier bases in the country.

Maharashtra Industrial Development Corporation (MIDC) is the nodal Investment Promotion agency under the Government of Maharashtra. Apart from being a nodal agency for all investment related activities it bridges the link between government and state to facilitate interactions between the State Government and the Investors. It provides businesses with infrastructure such as land, roads, water supply, drainage facilities and streetlights. MIDC has built over 288 industrial areas with approximately 67,000 hectares of land in possession and has proposed another ~23,300 hectares for acquisition.

With the impact of COVID-19 on global supply chain of businesses, companies are now looking for diversification. For giving traction to the investment promotion for attracting these investors, it is proposed to launch a program Maharashtra Investment Fellows (MIF) for attracting young talent to participate in the Maharashtra growth story. The program would provide an exposure to the various intricacies involved while facilitating investments along with providing experience of working in Public Sector Organization.

Job Description for - Maharashtra Investment Fellows (MIF)

- To develop content and various marketing collaterals like state pitch presentations, sector profiles, regional profiles, state's competitive profile and investor guide;
- To maintain databases of various investors interfacing with different Government departments and develop and execute follow up strategies for investor conversion;
- Providing Operational support with government departments and assisting the country desk in-charge for target countries
- Assist in the planning and execution of national level event like annual investor summit
- Assist the state in participating in various events of national and international importance, multi-lateral forums, trade fairs, conferences, etc.;
- Site visit with prospective investors across Maharashtra as and when required;
- Regular follow-ups with prospective investors and companies which have signed MOUs in the past with MIDC and update the status of the same;
- Co-ordinate with all MIDC departments and regional offices to gather information for prospective investors;

- Work on improving the presence of MIDC on all Social Media including Facebook, LinkedIn, Twitter, Instagram
- Ensure smooth transition of information between various departments of MIDC and Knowledge Partners appointed by them

Qualification Criteria for - Maharashtra Investment Fellows (MIF)

1. Domicile of Indian Nationality

2. Educational Qualification:

- MBA with Bachelor's in B.Tech/B.E/B.com/B.Sc/B.A/BMS/BMM (with minimum first class in MBA and graduation)
- Proficient in MS Office
- Proficient in reading and writing Marathi
- Ability to work in Open, Fast-Paced work environment
- Excellent Verbal & Written communication skills

3. Preference will be given to:

- MBA with specialization in Marketing/Strategy
- Minimum 1 year of relevant experience in Marketing/Communication/Content Management/Public Relation/Event Management or any government department
- Proficiency in any of these foreign languages German, Korean, Japanese, & Mandarin language
- UGC recognized and NAAC approved universities only for bachelor's and master's degree

4. Age Limit:

- Minimum 23 year and Maximum 30 years, as on 31st May 2020

5. Process to Apply

- Online application to be submitted on www.midcindia.org
- Application fees - INR 500
- Total number of Fellows is fixed as 20.
- Out of these 1/3rd will be female candidates
- In case female candidates are not available then male candidates shall be considered

6. Process for Selection

- Application fees to submitted
- Government issued ID proof (aadhar card/pan card/passport/driving license)
- Self certified documents of educational qualifications submitted in the application

7. Committee for Selection

- CEO – Chairman
- Jt CEO (Admin) – Member

- Jt CEO (IT) – Member
- CAO – Member
- GM PR – Member
- GM IT – Member
- GM Marketing – Member Secretary

8. Period for MIF programme

- The tenure of the MIF appointment will be for a period 11 months
- The tenure will lapse automatically after 11 months from the date of joining
- MIDC reserves right to extend the tenure after 11 months

9. Remuneration

- A stipend of INR 45,000/- per month will be given

Terms and conditions

- In case any candidate tries to influence the selection processes, then the corporation will have all the rights to reject the candidature of the applicant
- After the selection the corporation will conduct:
 - a. Police verification
 - b. Medical certificate
 - c. Document verification
- After issuance of appointment the candidate is required to join in one week on his own expense
- Selected candidate will be given appointment of fellowship by entering into agreement for 11 months
- Fellows shall not be eligible for any medical reimbursement and any allowance over above the stipend given
- The service during the agreement period shall not be considered for any monetary and service benefits under and government department
- The profession tax will not be deducted from the stipend
- Fellow are required to follow all rules of the corporation and shall attend office as mandated by the corporation
- During the period of the tenure the fellow shall not undertake any full time or part time job/business/educational course
- 10 days of casual leaves can be availed by the candidates during the tenure of 11 months
- Fellowship in MIDC will not be considered as right to employment in MIDC or any government department
- In case of candidate's death or disability caused during the tenure period, his remaining remuneration as per the tenure will be given to his family. Ex-gratia or job of any kind on compassionate ground will not be given

- In case the candidate wants to resign, one-month prior notice to GM Marketing's office must be submitted
- During the period of agreement, the information collected or created by the candidate for MIDC will belong to MIDC. The fellow must maintain confidentiality of said information and shall not share the same with any body during or after the tenure served
- The corporation reserves the right to terminate the contract at any point of time during the agreement period without any prior notice for under performance or indiscipline
- Any modification/addition in the above terms and conditions in the interest of corporation shall be binding on the MIF
- Fellow will have to sign a consent letter with above terms and conditions before issuing the appointment letter